

## § 51.01 SCHEDULE OF WATER UTILITY RATES.

(A) The rates and charges set forth in division (B) of this section are nondiscriminatory, reasonable, equitable, and just, and are necessary to produce sufficient revenue to:

(1) Pay all the legal and other necessary expenses incident to the operation of the utility, including:

- (a) Maintenance costs;
- (b) Operating charges;
- (c) Upkeep;
- (d) Repairs;
- (e) Depreciation;
- (f) Interest charges on bonds or other obligations, including leases; and
- (g) Costs associated with the acquisition of utility property under I.C. 8-1.5-2;

(2) Provide a sinking fund for the liquidation of bonds or other obligations, including leases;

(3) Provide a debt service reserve for bonds or other obligations, including leases, in an amount established by the municipality, not to exceed the maximum annual debt service on the bonds or obligations or the maximum annual lease rentals;

(4) Provide adequate money for working capital;

(5) Provide adequate money for making extensions and replacements to the extent not provided for through depreciation. (I.C. 8-1.5-3-8).

(B) The following schedule of rates and charges is hereby approved and adopted. Town Council hereby approves the schedule of rates and charges for the services rendered by the water utility set forth below.

### **Schedule of Rates and Charges**

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#### *Metered Rates - inside town limits*

##### *Per 1,000 gallons of use per month*

First 3,000 gallons	\$7.44
Next 12,000 gallons	6.37
Next 15,000 gallons	5.42
Next 20,000 gallons	4.46
Over 50,000 gallons	3.19

#### *Minimum Charge Per Month*

##### *Size of meter*

5/8 inch meter	22.30
3/4 inch meter	31.84
1 inch meter	63.68
1-1/4 inch meter	79.59
1-1/2 inch meter	111.45
2 inch meter	227.64
3 inch meter	398.38
4 inch meter	607.03
6 inch meter	1,195.09
8 inch meter	1,991.83
10 inch meter	3,054.13
12 inch meter	4,325.13

#### *Wholesale Water Rates*

##### *Per 1,000 gallons*

Treated	\$4.31
Untreated (raw)	2.57

#### *Unmetered Water Rates*

Minimum charge per month	\$42.42
Metered rate per 1000 gallons	25.46

(C) The town will assess a late payment penalty of 10% of the amount of delinquent rates and charges. Rates and charges not received by the town within 15 days after they become due are delinquent. The amount of the fee, the penalty, and a reasonable attorney's fee may be recovered by the town in a civil action in the name of the town. Minimum monthly charges will not be abated or adjusted for seasonal or temporary vacancy of the property served.

(D) The town's proposed water utility rates and charges are the same for service to properties located inside and outside of the town's corporate boundaries.

(Ord. 241, passed 9-3-97; Am. Ord. 356, passed 7-16-12; Am. Ord. 389, passed 3-20-17; Am. Ord. 418, passed 1-7-20; Am. Ord. 2022-3, passed 6-20-22)